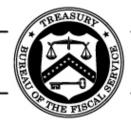
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Term and Type of Security

CUSIP Number

For Immediate Release October 18, 2016 CONTACT: Treasury Securities Services

28-Day Bill

912796JU4

202-504-3550

TREASURY AUCTION RESULTS

COSII Number		712170304
High Rate ¹		0.245%
Allotted at High		73.73%
Price	99.980944	
Investment Rate ²	0.248%	
Median Rate ³		0.240%
Low Rate 4		0.200%
Issue Date	October 20, 2016	
Maturity Date	November 17, 2016	
	Tendered	Accepted
Competitive	\$164,434,650,300	\$44,593,050,300
Noncompetitive	\$307,093,500	\$307,093,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$ 164,841,743,800	\$45,000,143,800°
SOMA	\$0	\$0

Total	\$164,841,743,800	\$45,000,143,800
	Tendered	Accepted
Primary Dealer ⁷	\$132,100,000,000	\$19,131,855,000
Direct Bidder 8	\$8,050,000,000	\$3,675,000,000
Indirect Bidder 9	\$24,284,650,300	\$21,786,195,300
Total Competitive	\$ 164,434,650,300	\$44,593,050,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$164,841,743,800/\$45,000,143,800 = 3.66

⁶Awards to TreasuryDirect = \$215,745,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.